

**IN THE HIGH COURT OF JUDICATURE AT PATNA
COMPANY PETITION No.17 of 1999**

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HELIOS FINANCE and INVEST. LTD. (In Liquidation)

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Appearance :

For the Petitioner/s :

For the Respondent/s :

Mr. Madhav Roy, Adv.

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**CORAM: HONOURABLE MR. JUSTICE DR. ANSHUMAN
ORAL ORDER**

133

**(In the
Chamber)**
22-08-2023

**This Court upon receiving the application dated
07.08.2023 on behalf of Hon'ble Retired Judge Shri Dinesh
Kumar Singh in I.A. No.40 of 2023.**

Vide order No.130, dated 07.04.2023 in I.A. No.40 of 2023, this Hon'ble Court has pleased to take a decision to nominate a judge and accordingly Hon'ble Retired Judge Shri Dinesh Kumar Singh has been nominated to supervise the revival scheme of the Company namely Helios Finance and Investment Ltd.

2. But by the Application dated 07.08.2023 a request has been made by the Hon'ble Retired Judge Shri Dinesh Kumar Singh showing his inability to supervise the revival scheme of Helios Finance and Investment Ltd., therefore, prayed to modify the order dated 07.04.2023 in I.A. No.40 of 2023 arising out of Company Petition No.17 of 1999 to the extent of relieving him to supervise the revival scheme of Helios Finance and Investment Ltd.



3. Upon consideration of the application and the reason for not accepting the said offer, this Court is of the view that it shall be appropriate for this Court to relieve him to supervise the revival scheme. Hence the application dated 07.08.2023 is hereby allowed.

4. A copy of this order shall be sent through registered post to Hon'ble Retired Judge Shri Dinesh Kumar Singh at his address by the office.

5. This Court after having telephonic talk with Hon'ble Retired Judge Shri Shivaji Pandey has consented to supervise the aforesaid revival scheme nominates Hon'ble Retired Judge Shri Shivaji Pandey to supervise the aforesaid revival scheme, for which an amount of ₹12 lakhs to be paid in monthly installments has been fixed as his fees for the purpose. The same shall be paid by the Management from the company's account.

6. The Judge shall be allowed facilities of a Stenographer and shall be entitled for office expenses of a sum of ₹5.50 lakhs additionally.

7. With a view to co-ordinate between Company and Hon'ble Judge in the revival scheme, Advocate of the Company Mr. Madhav Roy, Advocate, Patna High Court is hereby



represent the Company in liquidation before nominated Hon'ble retired Judge including for payment and other modalities.

8. A copy of this order shall alongwith the order dated 07.04.2023 be sent through registered post as well as through e-mail to Hon'ble Retired Judge Shri Shivaji Pandey and a copy of this order shall also be provided to Mr. Madhav Roy, Advocate, Patna High Court for Company namely Helios Finance and Investment Ltd.

(Dr. Anshuman, J)

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